

**ILKLEY BID LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

TaxAssist Accountants

30 North Street
Keighley
BD21 3SE

Ilkley BID Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 May 2022

Contents

	Page
Company Information	1
Directors' Report	2—3
Accountant's Report	4
Income Statement	5
Statement of Financial Position	6—7
Notes to the Financial Statements	8—10
The following pages do not form part of the statutory accounts:	
Detailed Income Statement	11—12

Ilkley BID Ltd
Company Information
For The Year Ended 31 May 2022

Directors	Mrs Sarita Prashar Mr Timothy Tennant Mr Ian White Mr Mark Smith Mr Stephen Butler Ms Cassandra Bowley Mr Paul Craggs Mrs Sarah Barr-Young
Company Number	11973658
Registered Office	c/o Ilkley Town Hall Station Road Ilkley LS29 8HB
Accountants	TaxAssist Accountants 30 North Street Keighley BD21 3SE

Ilkley BID Ltd
Company No. 11973658
Directors' Report For The Year Ended 31 May 2022

The directors present their report and the financial statements for the year ended 31 May 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ilkley BID Ltd
Directors' Report (continued)
For The Year Ended 31 May 2022

Directors

The directors who held office during the year were as follows:

Stuart Hyde QPM	RESIGNED	01/05/2022	
Miss Emma Lishman	RESIGNED	13/07/2021	
Mrs Sarita Prashar			
Mrs Helen Rhodes	RESIGNED	14/10/2021	
Mrs Sarah Siddons	RESIGNED	18/05/2022	
Mr Lee Teal	RESIGNED	24/08/2021	
Mr Timothy Tennant			
Mr Ian White			
Mrs Samantha Draper	RESIGNED	19/08/2021	
Mr Mark Smith			
Mr Stephen Butler	APPOINTED	08/06/2021	
Ms Cassandra Bowley	APPOINTED	01/05/2022	
Mr John Hewitt	APPOINTED	04/10/2021	RESIGNED 02/11/2021
Mr Paul Craggs	APPOINTED	24/05/2022	
Ms Louise Barnes	APPOINTED	21/10/2021	RESIGNED 01/05/2022
Mr David Cook	APPOINTED	07/10/2021	RESIGNED 14/12/2021
Mrs Sarah Barr-Young	APPOINTED	01/05/2022	

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Ian White

Director

8th September 2022

**Ilkley BID Ltd
Accountant's Report
For The Year Ended 31 May 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ilkley BID Ltd for the year ended year which comprise the Income Statement, the Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Ilkley BID Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ilkley BID Ltd and state those matters that we have agreed to state to the directors of Ilkley BID Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ilkley BID Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ilkley BID Ltd. You consider that Ilkley BID Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ilkley BID Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

8th September 2022

TaxAssist Accountants
30 North Street
Keighley
BD21 3SE

Ilkley BID Ltd
Income Statement
For The Year Ended 31 May 2022

	Notes	2022	2021
		£	£
TURNOVER		461,316	141,611
Cost of sales		(375,192)	(56,164)
		<hr/>	<hr/>
GROSS SURPLUS		86,124	85,447
Administrative expenses		(83,418)	(73,773)
		<hr/>	<hr/>
OPERATING SURPLUS		2,706	11,674
Other interest receivable and similar income		-	-
Interest payable and similar charges		(98)	(73)
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR		<u>2,608</u>	<u>11,601</u>

The notes on pages 8 to 10 form part of these financial statements.

Ilkley BID Ltd
Statement of Financial Position
As at 31 May 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		942		709
			942		709
CURRENT ASSETS					
Debtors	4	27,160		22,000	
Cash at bank and in hand		100,303		78,674	
		127,463		100,674	
Creditors: Amounts Falling Due Within One Year	5	(96,656)		(72,242)	
NET CURRENT ASSETS (LIABILITIES)			30,807		28,432
TOTAL ASSETS LESS CURRENT LIABILITIES			31,749		29,141
NET ASSETS			31,749		29,141
Income Statement			31,749		29,141
MEMBERS' FUNDS			31,749		29,141

Ilkley BID Ltd
Statement of Financial Position (continued)
As at 31 May 2022

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Ian White

Director

8th September 2022

The notes on pages 8 to 10 form part of these financial statements.

Ilkley BID Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2021: 2)

Ilkley BID Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 June 2021	1,304
Additions	597
As at 31 May 2022	1,901
Depreciation	
As at 1 June 2021	595
Provided during the period	364
As at 31 May 2022	959
Net Book Value	
As at 31 May 2022	942
As at 1 June 2021	709

4. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	473	3,990
Prepayments and accrued income	992	992
Potential income accrual	-	17,018
VAT	25,184	-
Other taxes and social security	511	-
	27,160	22,000

5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	2,651	2,233
Other taxes and social security	-	899
VAT	-	7,061
Other creditors - Reserve Provision	23,436	15,624
Other creditors - Expenses owed	-	70
Defer BID Levy Income	62,425	42,400
Accruals and deferred income	8,144	3,955
	96,656	72,242

Ilkley BID Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Ilkley BID Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 11973658. The registered office is c/o Ilkley Town Hall, Station Road, Ilkley, LS29 8HB.

Ilkley BID Ltd
Detailed Income Statement
For The Year Ended 31 May 2022

	2022		2021	
	£	£	£	£
TURNOVER				
BID Main Levy		144,804		126,518
BID Voluntary Levy		1,610		1,452
Levy Payor Funds		-		25
Grants and subsidies received - Additional Restrictions Grant		309,902		-
CBMDC Contribution to LoyalFree		5,000		-
Grants and subsidies received - Government Covid Support for BID		-		6,899
Other income ITC Contribution to Discover Ilkley		-		6,717
		<hr/>		<hr/>
		461,316		141,611
COST OF SALES				
Purchases CBMDC ARG - Marketing & Promotion	74,380		-	
Purchases - Clean & Attractive Project Expenses	12,970		4,865	
Purchases - Marketing Project Expenses	37,399		37,952	
Purchases - One Voice Project Expenses	-		1,670	
Purchases - Supporting business Project Expenses	11,528		11,677	
Purchases - Augmented Reality	50,000		-	
Purchases - Public Wifi	63,715		-	
Purchases - Street Washing	8,992		-	
Purchases - Digital Platform	51,000		-	
Purchases - Meeting Room Refurbishment	11,889		-	
Purchases - Digital Engagement & Training	19,019		-	
Purchases - Ilkley Gift Card	34,300		-	
		<hr/>		<hr/>
		(375,192)		(56,164)
GROSS SURPLUS				
		86,124		85,447
Administrative Expenses				
Wages and salaries	36,824		47,667	
Employers NI	333		-	
Employers pensions - defined contributions scheme	271		837	
Temporary staff	14,595		-	
Staff training	-		450	
Rent	2,400		2,700	
Computer and IT consumables	2,529		2,771	
Insurance	992		992	
Printing, postage and stationery	816		217	
Advertising and marketing costs	135		14	
Telecommunications	251		240	

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Ilkley BID Ltd
Detailed Income Statement (continued)
For The Year Ended 31 May 2022

Accountancy fees	1,562	1,442
Professional fees	5,649	-
Levy collection fees	8,067	6,240
Subscriptions	100	968
Charitable donations	-	60
Reserves	7,812	7,812
Depreciation of computer equipment	363	326
Sundry expenses	719	1,037
	(83,418)	(73,773)
OPERATING SURPLUS	2,706	11,674
Interest payable and similar expenses		
Bank charges	98	73
	(98)	(73)
SURPLUS FOR THE FINANCIAL YEAR	2,608	11,601