

BUSINESS PLAN NOW LAUNCHED

Introduction

Following the previous three information sheet regarding the possible creation of a Business Improvement District (BID) in Ilkley, this is the fourth of a series of updates for businesses on the proposals.



Possible BID projects

As part of the development of a BID proposal for Ilkley, the proposed main project areas which have been suggested for the town have been included within a Business Plan, which was launched on 29th January and which is available to view at www.ilkleybid.co.uk



If you have received this information sheet, you are within the BID boundary and you would be required to pay the BID Levy on the result of a Yes Vote.



A reminder of how much businesses are being asked to invest

A levy of 1.5% is being considered in Ilkley, which means that a small business with a rateable value of £10,000 would invest £150 per year, a medium sized business with a rateable value of £75,000 would invest £1,125 per year and a large business with a rateable value of £150,000 would invest £2,250 per year.

A reminder of the proposed timings

The proposals are for the following timetable to adopted:

28th February 2019

Ballot papers issued

28th March 2019

**Ballot day –
the last day by which votes
must be received**

29th March 2019

Results announced

April to July

**BID begins operation –
subject to a positive vote**



Further information

For any further information on the proposals, please contact:

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Further details are also available on the website at www.ilkleybid.co.uk

