

**ILKLEY BID LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2019 TO 31 MAY 2020**

TaxAssist Accountants

30 North Street
Keighley
West Yorkshire
BD21 3SE

Ilkley BID Ltd
Directors' Report and Unaudited Financial Statements
For the Period 1 May 2019 to 31 May 2020

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Ilkley BID Ltd
Company Information
For the Period 1 May 2019 to 31 May 2020

Directors	Mrs Fiona Robinson Mrs Louise Hale Mrs Nicola Hill Stuart Hyde QPM Mrs Johanna Jarvis Mrs Emma Lishman Mrs Sarita Prashar Mrs Helen Rhodes Mrs Sarah Siddons Mrs Catherine Stewart Mr Lee Teal Mr Timothy Tennant Mr Ian White
Secretary	Mrs Fiona Robinson
Company Number	11973658
Registered Office	c/o Ilkley Town Hall Station Road Ilkley LS29 8HB
Accountants	TaxAssist Accountants 30 North Street Keighley West Yorkshire BD21 3SE

Ilkley BID Ltd
Company No. 11973658
Directors' Report For the Period 1 May 2019 to 31 May 2020

The directors present their report and the financial statements for the period ended 31 May 2020.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the period were as follows:

Mrs Fiona Robinson	APPOINTED 24/05/2019		
Mrs Louise Hale	APPOINTED 24/05/2019		
Mrs Nicola Hill	APPOINTED 24/05/2019		
Stuart Hyde QPM	APPOINTED 24/05/2019		
Mrs Johanna Jarvis	APPOINTED 04/02/2020		
Mrs Emma Lishman	APPOINTED 01/05/2019		
Mrs Sarita Prashar	APPOINTED 24/05/2019		
Mrs Helen Rhodes	APPOINTED 07/04/2020		
Mrs Sarah Siddons	APPOINTED 24/05/2019		
Mrs Catherine Stewart	APPOINTED 24/05/2019		
Mr Lee Teal	APPOINTED 24/05/2019		
Mr Timothy Tennant	APPOINTED 18/07/2019		
Mr Ian White	APPOINTED 24/05/2019		
Mr Clive Allen	APPOINTED 24/05/2019	RESIGNED	27/08/2019
Mrs Sarah Barr-Young	APPOINTED 24/05/2019	RESIGNED	01/02/2020
Mr Mark Heppinstall	APPOINTED 29/05/2019	RESIGNED	02/08/2019
Mr John Oddy	APPOINTED 24/05/2019	RESIGNED	21/01/2020
Mr Liam Wilton	APPOINTED 01/05/2019	RESIGNED	03/09/2019

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Ilkley BID Ltd
Directors' Report (continued)
For the Period 1 May 2019 to 31 May 2020

On behalf of the board



Stuart Hyde QPM

Director

16th June 2020

Ilkley BID Ltd
Accountant's Report
For the Period 1 May 2019 to 31 May 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ilkley BID Ltd for the year ended period which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Ilkley BID Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ilkley BID Ltd and state those matters that we have agreed to state to the directors of Ilkley BID Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ilkley BID Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ilkley BID Ltd. You consider that Ilkley BID Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ilkley BID Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

16th June 2020

TaxAssist Accountants

30 North Street
Keighley
West Yorkshire
BD21 3SE

Ilkley BID Ltd
Income and Expenditure Account
For the Period 1 May 2019 to 31 May 2020

	Notes	31 May 2020
		£
TURNOVER		128,393
Cost of sales		<u>(37,061)</u>
GROSS SURPLUS		91,332
Administrative expenses		<u>(73,792)</u>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL PERIOD		<u><u>17,540</u></u>

The notes on pages 8 to 10 form part of these financial statements.

**Ilkley BID Ltd
Balance Sheet
As at 31 May 2020**

		31 May 2020	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		1,035
			1,035
CURRENT ASSETS			
Debtors	4	12,700	
Cash at bank and in hand		89,471	
		102,171	
Creditors: Amounts Falling Due Within One Year	5	(85,666)	
NET CURRENT ASSETS (LIABILITIES)			16,505
TOTAL ASSETS LESS CURRENT LIABILITIES			17,540
NET ASSETS			17,540
Income and Expenditure Account			17,540
MEMBERS' FUNDS			17,540

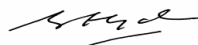
Ilkley BID Ltd
Balance Sheet (continued)
As at 31 May 2020

For the period ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Stuart Hyde QPM

Director

16th June 2020

The notes on pages 8 to 10 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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2. Average Number of Employees

Average number of employees, including directors, during the year was: 2

Ilkley BID Ltd
Notes to the Financial Statements (continued)
For the Period 1 May 2019 to 31 May 2020

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 May 2019	-
Additions	1,304
As at 31 May 2020	1,304
Depreciation	
As at 1 May 2019	-
Provided during the period	269
As at 31 May 2020	269
Net Book Value	
As at 31 May 2020	1,035
As at 1 May 2019	-

4. Debtors

	31 May 2020 £
Due within one year	
Trade debtors	10,200
Prepayments and accrued income	2,500
	12,700

5. Creditors: Amounts Falling Due Within One Year

	31 May 2020 £
Trade creditors	2,839
Other taxes and social security	536
VAT	6,392
Other creditors	10,327
Defer BID Levy Income	61,250
Accruals and deferred income	4,322
	85,666

Ilkley BID Ltd
Notes to the Financial Statements (continued)
For the Period 1 May 2019 to 31 May 2020

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Ilkley BID Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 11973658. The registered office is c/o Ilkley Town Hall, Station Road, Ilkley, LS29 8HB.

Ilkley BID Ltd
Detailed Income and Expenditure Account
For the Period 1 May 2019 to 31 May 2020

	31 May 2020	
	£	£
TURNOVER		
BID Main Levy		127,600
BID Voluntary Levy		210
Other income		583
		128,393
COST OF SALES		
Purchases - Clean & Attractive Project Expenses	7,907	
Purchases - Direct Project Expenses	2,010	
Purchases - Marketing Project Expenses	16,772	
Purchases - One Voice Project Expenses	31	
Purchases - Supporting business Project Expenses	10,341	
		(37,061)
		91,332
GROSS SURPLUS		
Administrative Expenses		
Wages and salaries	35,435	
Employers pensions - defined contributions scheme	592	
Temporary staff	3,291	
Travel expenses	350	
Rent	2,000	
Repairs and maintenance	119	
Computer and IT consumables	2,758	
Insurance	982	
Printing, postage and stationery	467	
Advertising and marketing costs	178	
Set up Expenses	8,610	
Telecommunications	134	
Accountancy fees	2,457	
Levy collection fees	7,500	
Subscriptions	405	
Charitable donations	60	
Contingency & Reserves	7,812	
Depreciation of computer equipment	269	
Sundry expenses	373	
		373

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Ilkley BID Ltd
Detailed Income and Expenditure Account (continued)
For the Period 1 May 2019 to 31 May 2020

	<u>(73,792)</u>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL PERIOD	<u><u>17,540</u></u>



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